

Baltic Exchange Information Services Ltd (Baltic)
Customer Declaration Form
For
Non-Display Usage (NDU)

1. Overview

This document is a mandatory declaration for data vendor customers receiving Baltic Data via a vendor datafeed, requiring them to specify their Non-Display Usage (NDU) of the data.

All customers accessing Baltic Data through a datafeed (whether for NDU or display usage) must hold a Baltic Data License with the Baltic Exchange (Baltic). Customers will be billed directly by the Baltic for both the Data License and any applicable NDU application fees.

Failure by any customer to complete and return this form may result in the termination of the datafeed for that customer.

This document should be read alongside the Baltic Data Policy (especially section 4.4 thereof) which can be found at [Data Policy \(balticexchange.com\).](http://Data%20Policy%20(balticexchange.com).)

**All completed and signed declarations should be returned to
ikureksmith@balticexchange.com**

2. Charges and Billing

- Each non-display Application shall be billed separately.
- Baltic Data License fees charged as per client usage
- Billing frequency is annually in advance.
- Baltic reserves the right to back bill for historical noncompliant use
- This declaration does not cover any Third-Party usage. Any Third Parties using Baltic data will be required to license directly with Baltic for such usage

Reporting per Non-Display Application

New customers must complete the declaration and have a Baltic Data License in place prior to receiving the datafeed from the vendor. The customer shall use its best endeavors to ensure the completeness and accuracy of all the information contained in each report.

Failure to complete this form accurately may result in the termination of the datafeed.

3. Customer Details

Company Name	
Company Address	
Contact Name	
Contact Position	
Contact Number	
Contact Email	
Email for invoicing	

4. Usage Declaration

Please input the details of your non display usage in table below

Data Source	ND Application name	Datafeed Site location	Usage type

Datafeed site refers to each unique location of a company which accesses Baltic data via a market data feed

Customers should also be reminded that, in line with the Baltic Data Policy, section 4.2, index creation or derived data creation is NOT permitted without first obtaining a separate license from the Baltic. Customers should contact ikureksmith@balticexchange.com for further information.

Examples of NDU applications

1. *Algorithmic trading/Black Box Trading*
2. *Automated order/quote generation*
3. *Execution algorithms*
4. *Hedging applications*
5. *Internalisation Engines*
6. *Market making applications*
7. *Order Pegging*
8. *Program trading*
9. *Smart order routing*
10. *Fund administration*
11. *Portfolio valuation*
12. *Quantitative analysis*
13. *Risk management*

Example of Non-Display Usage reporting

Data Source	ND Application name	Datafeed Site location	Usage type
Refinitiv	Risk Register	London	Risk Management
Refinitiv	Risk Register	New York	Risk Management
ICE	Alpha Seeker	New York	Algorithmic trading
Bloomberg	Alpha Seeker	Singapore	Algorithmic trading

5. For Acceptance

The data vendor customer acknowledges and agrees that Baltic shall charge, and the customer shall pay, for any Non-Display Usage of Baltic Data received through a Data vendor datafeed.

The customer undertakes to promptly inform Baltic of any changes to the information given above.

The customer agrees that the charges applicable to the above mentioned usage types, including the fee for each non-display Application and the Baltic Data License fee, shall be billed by Baltic directly to the customer and paid by the customer directly to Baltic upon receipt of the relevant invoice from Baltic, in accordance with the terms provided on the relevant invoice

Signed by:

Position:

For and on behalf of:

(name of company)