

NEW Panamax Benchmark Vessel:

- **Tess 82** type Singledeck self trimming gearless Kamsarmax
- 82,500mt dwt on 14.43m SSW
- LOA 229m / Beam 32.25m / TPC 70.5
- 97,000cbm grain
- 7 holds / 7 hatches
- 13.5 knots laden on 33mt IFO (380 CST) + 0.1 MGO at sea
- 14 knots ballast on 31mt IFO (380 CST) + 0.1 MGO at sea
- Alternative slower speed and consumption
- 11.5 knots laden on 22mt IFO (380 CST) + 0.1 MGO at sea
- 12.5 knots ballast on 23mt IFO (380 CST) + 0.1 MGO at sea

NEW Panamax Routes:

- **P1A_82** – Dely Skaw-Gibraltar range, loading 15-20 days from the index date, for a transatlantic round voyage of 40-60 days, redelivery Skaw-Gibraltar range. **25% weighting.**
 - **P2A_82** – Dely Skaw-Gibraltar range, loading 15-20 days from the index date, for a trip of 65-80 days, redelivery H.K.-S Korea range including Taiwan . **10% weighting.**
 - **P3A_82** – Dely H.K.-S Korea including Taiwan, loading 15-20 days from the index date, for a 35-50 days trip redelivery H.K.-S Korea including Taiwan. **25% weighting.**
 - **P4_82** – Dely H.K.-S Korea including Taiwan, loading 15-20 days from the index date, for a 55-70 day trip redelivery Skaw-Gibraltar range. **10% weighting.**
 - **P6_82** – Dely Singapore, loading 30-35 days from the index date, for a 75-90 day trip redelivery H.K.-S Korea including Taiwan. **30% weighting.**
- All the routes are basis 5% total commission.
 - All routes are basis a cargo of grain, coal, bauxite, petcoke or other similar bulk harmless cargo.
 - The delivery and redelivery areas match up, except for P6.
 - Fronthaul and backhaul have equal weighting.
 - Pacific to Atlantic split changes from 50/50 to 65% / 35%.

INDICATIVE NEW PANAMAX TIMESCALE

