Baltic Index Council (BIC)

Baltic exchange Information Services Limited (BEISL) has a long and established history working with industry experts and market participants to ensure the integrity of its benchmarks. BIC supports the BEISL Board in the administration of its benchmarks. BIC members are selected on the basis of them being able to provide strategic input to our benchmarks and methodologies. BIC members are appointed via invitation and this decision is based on recommendations, personal knowledge, expertise, individual integrity, and professionalism.

BIC's assistance ensures BEISL safeguards the integrity of its benchmarks and that the methodology correlates with industry and applicable regulatory standards. More details can be found in section 2 of the GMB.

BIC Composition

Voting Members:

- Stefan Albertijn (Chairman)
- Ted Atkinson (Market Representative)
- Mark Ravenscroft (FFA Representative)
- Vasilis Mouyis (Market Representative)
- Hans-Christian Olesen (Market Representative)
- SGX representative

Non-voting Members & Invitees:

- BEAC Dry Chair
- BEAC Wet Chair
- Tanker Panellist Chair
- FFABA Wet Chair
- Dry Panellist Chair
- FFABA Dry Chair

All BIC members are required to comply with the Conflicts of Interest policy contained within the Guide to markets Benchmark (GMB) at all times.

Each BIC member receives a letter of appointment to the position which details the requirements for disclosing conflicts. The obligation to disclose conflicts is set as a standing agenda item at each BIC meeting. BEISL publishes a conflicts of interest disclosure statement prepared in accordance with the requirements of the UK Benchmark Regulation (UK BMR).

The BIC Terms of Reference is available on request.

Glossary

BEAC- Baltic Exchange Advisory Council

FFABA- Forward Freight Agreement Brokers Association

Last updated in September 2026