

## **BIC**

BEISL has a long and established history working with industry experts and market participants to ensure the integrity of our benchmarks. BIC supports the BEISL Board in the administration of its benchmarks. BIC members are selected on the basis of them being able to provide strategic input to our benchmarks and methodologies. BIC members are appointed via invitation and this decision is based on recommendations, personal knowledge, expertise and individual integrity and professionalism.

BIC's assistance ensures BEISL safeguards the integrity of our benchmarks and that our methodology correlates with industry and applicable regulatory standards. More detail can be found at Section 2 of our GMB.

## **The BIC Composition**

### **Voting Members:**

- Stefan Albertijn (Chairman)
- Ted Atkinson
- John Banaszekiewicz
- Nico Borkmann
- Viral Shah

### **Non-voting Members & Invitee:**

- Mark Jackson
- James Pendered
- Hans-Christian Olesen: Chairman of BEAC (Dry)
- Will Sissen: Tanker Panellist Rep
- Sander Bots: Chairman of FFABA (Dry)
- Tom Stockton: Chairman of FFABA (Wet)

All BIC members are required to comply with the Conflicts of Interest policy contained within the GMB at all times.

BEISL acknowledges a de facto level of conflict with market participants being members of the BIC. All other commercial interest by a member with BEISL's indices shall have appropriate conflict measures in place.

Each BIC member receives a letter of appointment to the position which details the requirement for disclosing conflicts. The obligation to disclose conflicts is set as a standing agenda item at each BIC meeting.

Terms of Reference are available on request.